

9 Terms of Reference and Delegated Authority of the Gentoo Genie Board

9.1 The Gentoo Genie Board is responsible for overseeing the implementation of the Genie Run Down Plan and ensuring compliance with the Financial Conduct Authority rules governing Genie.

9.2 Board composition and frequency of meetings:

Size:	<ul style="list-style-type: none"> At least two and a maximum of seven Members.
Composition:	<ul style="list-style-type: none"> One FCA Senior Manager (SMF Executive Director) and one Non-Executive Board Member (SMF & Chair).
Quorum:	<ul style="list-style-type: none"> Two Members.
Frequency of Meetings:	<ul style="list-style-type: none"> At least once per year.
Chair:	<ul style="list-style-type: none"> Non-Executive Member, with Financial Conduct Authority Knowledge, appointed by Group Board.

9.3 The Board will:

	Business Planning, Finance, Compliance and Performance Monitoring
<i>Approve:</i>	<ul style="list-style-type: none"> Compliance Monitoring Plan. Internal Audit Plan. Disposal of assets in line with the Group's Financial Regulations. Annual report and financial statements.
<i>Seek Assurance:</i>	<ul style="list-style-type: none"> Arrangements are in place to ensure compliance with the Financial Conduct Authority Rules. Compliance Monitoring Plan. Receive an annual report of the Money Laundering Reporting Officer. Performance against the Genie Run-down Plan <ul style="list-style-type: none"> Budget Arrears Treating Customers Fairly Risk profile and mitigations Minimum regulatory capital Credit Underwriting Policy
<i>Recommend to Group Board:</i>	<ul style="list-style-type: none"> Approve the Business Plan and budget for approval by Group Board.