

Gentoo Ventures Limited

Unaudited financial statements for the year ended 31 March 2017

Registered number: 04565964

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## Director's report for the year ended 31 March 2017

The director presents her report and the unaudited financial statements of Gentoo Ventures Limited for the year ended 31 March 2017.

### Legal status

The Company was incorporated on 17 October 2002 as Emperor Property Management Limited. Subsequently on 22 June 2007 the Company changed its name to Gentoo Ventures Limited and is a wholly owned subsidiary of Gentoo Group Limited.

### Directors

The directors who held office during the year are as follows:

Louise Bassett	(appointed 1 August 2016)
Simon Walker	(resigned 1 August 2016)

The directors did not hold any shares in the Company during the year.

### Principal activities

The Company has not traded during the year.

### Proposed dividend

The director does not recommend the payment of a dividend.

### Political contributions

The Company made no political donations and incurred no political expenditure during the year.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board:

Louise Bassett  
Director  
18 July 2017

Emperor House  
2 Emperor Way  
Doxford International Business Park  
Sunderland  
SR3 3XR

**Unaudited statement of comprehensive income**  
 for the year ended 31 March 2017

During the current and prior financial year the Company did not trade and received no income and incurred no expenditure. During these years the Company made neither a profit nor a loss and had no other comprehensive income.

The notes on pages 6 and 7 form part of the financial statements.

**Unaudited statement of financial position**  
 at 31 March 2017

	Note	2017 £	2016 £
<b>Current assets</b>		-	-
<b>Net current assets</b>		-	-
<b>Net assets</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Undistributable reserve		8,465,323	8,465,323
Profit and loss account		(8,465,423)	(8,465,423)
<b>Shareholder's funds</b>		-	-

For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The director acknowledges her responsibility for complying with the Act with respect to accounting records and the preparation of the financial statements

These unaudited financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 6 and 7 form part of the financial statements.

These financial statements from pages 4 to 7 were approved by the Director on 18 July 2017 and signed by:

Louise Bassett  
 Director

Registered number: 04565964

**Statement of changes in equity**

	<b>Called up share capital</b>	<b>Undistributable reserve</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	£	£	£	£
Balance at 1 April 2015	100	8,465,323	(8,465,423)	-
<b>Total comprehensive income for the year</b>				
Profit	-	-	-	-
<b>Balance at 31 March 2016</b>	<b>100</b>	<b>8,465,323</b>	<b>(8,465,423)</b>	<b>-</b>
Balance at 1 April 2016	100	8,465,323	(8,465,423)	-
<b>Total comprehensive income for the year</b>				
Profit	-	-	-	-
<b>Balance at 31 March 2017</b>	<b>100</b>	<b>8,465,323</b>	<b>(8,465,423)</b>	<b>-</b>

**Notes to the unaudited financial statements**  
for the year ended 31 March 2017

**1. Accounting policies**

Gentoo Ventures Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102")* as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is sterling.

The Company's parent undertaking, Gentoo Group Limited includes the Company in its consolidated financial statements. The consolidated financial statements of Gentoo Group Limited are available to the public and may be obtained from Emperor House, 2 Emperor Way, Doxford International Business Park, Sunderland, SR3 3XR. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period; and
- Cash Flow Statement and related notes.

The company proposes to continue to adopt the reduced disclosure framework of FRS 102 in its next financial statements.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

**1.1 Measurement convention**

The financial statements are prepared on the historical cost basis.

**1.2 Classification of financial instruments by the Company**

In accordance with FRS 102, financial instruments issued by the Company are treated as equity only to the extent that they meet the following two conditions:

- (a) they include no contractual obligations upon the company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the company; and
- (b) where the instrument will or may be settled in the company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the company's own equity instruments or is a derivative that will be settled by the company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in

**Notes to the unaudited financial statements (continued)**

for the year ended 31 March 2017  
relation to those shares.

**2. Staff numbers and costs**

The company has no employees other than the director, who did not receive any remuneration as they are remunerated by Gentoo Group Limited, the parent company.

**3. Called up share capital**

	2017	2016
	£	£
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the company.

**4. Related parties**

*Identity of related parties with which the Company has transacted*

The Company is a wholly owned subsidiary of Gentoo Group Limited and has not transacted with any related parties during the year.

**5. Ultimate parent undertaking**

The Company is a subsidiary undertaking of Gentoo Group Limited which is the ultimate controlling party. This is the only group in which the results of the company are consolidated. The consolidated financial statements of Gentoo Group Limited are available to the public and may be obtained from the Company Secretary, Gentoo Group Limited, Emperor House, 2 Emperor Way, Doxford International Business Park, Sunderland, SR3 3XR.